



**IHMVCU**

2500 River Drive, Moline, IL 61265

**APPLICATION AND  
SOLICITATION  
DISCLOSURE**



**VISA TRADITIONAL RATE/VISA TRADITIONAL REWARDS**

<b>Interest Rates and Interest Charges</b>	
<b>Annual Percentage Rate (APR) for Purchases</b>	<p><b>Visa Traditional Rate</b> <b>9.90%</b></p> <p><b>Visa Traditional Rewards</b> <b>11.90%</b></p>
<b>APR for Balance Transfers</b>	<p><b>Visa Traditional Rate</b> <b>9.90%</b></p> <p><b>Visa Traditional Rewards</b> <b>11.90%</b></p>
<b>APR for Cash Advances</b>	<p><b>Visa Traditional Rate</b> <b>9.90%</b></p> <p><b>Visa Traditional Rewards</b> <b>11.90%</b></p>
<b>Penalty APR and When it Applies</b>	<p><b>Visa Traditional Rate</b> <b>14.90%</b></p> <p><b>Visa Traditional Rewards</b> <b>16.90%</b></p> <p>This APR may be applied to your account if you:</p> <ul style="list-style-type: none"> <li>- Make a late payment;</li> <li>- Make a payment that is returned; or</li> <li>- Do any of the above on another account that you have with us.</li> </ul> <p><b>How Long Will the Penalty APR Apply?</b> If your APRs are increased for any of these reasons, the Penalty APR will apply until you make six consecutive minimum payments when due.</p>
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
<b>Minimum Interest Charge</b>	<b>None</b>
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</b>
<b>Fees</b>	
<b>Transaction Fees</b>	
- Balance Transfer Fee	<b>\$5.00</b> or <b>2.00%</b> of the amount of each balance transfer, whichever is greater
- Cash Advance Fee	<b>\$5.00</b> or <b>2.00%</b> of the amount of each cash advance, whichever is greater
- Foreign Transaction Fee	<b>1.00%</b> of each transaction in U.S. dollars

SEE NEXT PAGE for more important information about your account.

<b>Penalty Fees</b>	
- Late Payment Fee	Up to <b>\$25.00</b>
- Returned Payment Fee	Up to <b>\$25.00</b>

**How We Will Calculate Your Balance:**

We use a method called "average daily balance (including new purchases)."

**Application of Penalty APR:**

Your APR may be increased to the disclosed Penalty APR if you are 60 days late in making a payment, make a payment that is returned or do any of the above on another account that you have with us.

**Effective Date:**

The information about the costs of the card described in this application is accurate as of: May 22, 2024  
 This information may have changed after that date. To find out what may have changed, contact the Credit Union.

**For California Borrowers, the Visa Traditional Rate and Visa Traditional Rewards are secured credit cards. Credit extended under this credit card account is secured by various personal property and money including, but not limited to: (a) any goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the Credit Union excluding shares in an Individual Retirement Account or in any other account that would lose special tax treatment under state or federal law, and (d) collateral securing other loans you have with the Credit Union excluding dwellings.**

**Notice to New York Residents:**

New York residents may contact the New York State Department of Financial Services to obtain a comparative listing of credit card rates, fees, and grace periods. The New York State Department of Financial Services may be contacted at 1-800-342-3736 or [www.dfs.ny.gov](http://www.dfs.ny.gov).

**Other Fees & Disclosures:**

Late Payment Fee:

\$25.00 or the amount of the required minimum payment, whichever is less, if you are 10 or more days late in making a payment.

Balance Transfer Fee (Finance Charge):

\$5.00 or 2.00% of the amount of each balance transfer, whichever is greater.

Cash Advance Fee (Finance Charge):

\$5.00 or 2.00% of the amount of each cash advance, whichever is greater.

Returned Payment Fee:

\$25.00 or the amount of the required minimum payment, whichever is less.

Returned Convenience Check Fee:

\$25.00 or the amount of the returned convenience check, whichever is less.

Card Replacement Fee:

\$10.00.

Statement Copy Fee:

\$6.00.

Unreturned Card Fee:

\$75.00.

I. H. Mississippi Valley Credit Union